

THE URBAN LEAGUE OF PHILADELPHIA OFFERS

\$ 1,000 GRANT

FOR CLOSING COST ASSISTANCE
TO FIRST TIME HOMEBUYERS

ELIGIBILITY:

- Must be a First Time Home Buyer
- Must complete one-on-one homeownership counseling through the Urban League of Philadelphia before signing an Agreement of Sale
- Eligible Zip Codes: 19104, 19131, 19139, 19142, 19143, 19145, 19146, 19151, 19153
- The property must be a single-family home or duplex (no condominiums)
- Can be combined with HOMEPHL grant

INFO:

housing@urbanleaguephila.org 215.985.3220

PHILLY 5000

WORTH COLLABORATIVE

UPDATE 4.20.2023

Participating households will receive \$ 2,000 to assist with down payment and/or closing costs.

The following conditions must be met:

- · First come, first served
- Applicant(s) must be First Time Homebuyer
- Applicant(s) is a person(s) of color
- Limited to one per household
- Applicant(s) completed a homebuyer porgram through one of the following organizations:
 - Congreso, HACE, NKCDC, Urban League
- The following documents have been provided:
 - Agreement of Sale, Loan Estimate, Settlement Notice
- Subject property must be a single family home or duplex
- Maximum household income:

150 % AMI	
FAMILY SIZE	MAX ANNUAL INCOME
1	\$ 110,700
2	\$ 126,525
3	\$ 142,350
4	\$ 158,100
5	\$ 170,775
6	\$ 183,450
7	\$ 196,050
8	\$ 209,250

Funds will be forgiven at closing
No lien will secure the funds



Funding Provided by:





Offers \$ 1,000 grant to eligible First Time Homebuyers purchasing a property located in Philadelphia

• First come, first serve

CLOSED - SCHEDULED TO REOPEN 7/1/2023

- Limited to one per household
- Can be combined with ULP's West/Southwest Philly Grant
- Applicant must be a First Time Homebuyer
- Must complete education and counseling with ULP prior to signing the Agreement of Sale
- Copies of Agreement of Sale, Loan Estimate and Settlement Notice including wiring instructions will be needed to reserve the funds for 60 days.
- Funds will not be secured by a lien
- Subject property must be a single family home or duplex
- Maximum Household income:

100% AMI	
	Max Annual
Family Size	Income
1	\$73,800
2	\$84,350
3	\$94,900
4	\$105,400
5	\$113,850
6	\$122,300
7	\$130,700
8	\$139,500
> 8 add per person	\$8,450

Registration and questions: housing@urbanleaguephila.org 215-985-3220 Ext. 235